



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

July 17, 2024

THE CHAIRMAN

ST. JOSEPH AGRIMARKETING CORP.
A. Consunji Street, San Jose,
San Fernando City, Pampanga

SUBJECT: NOTICE OF AWARD

Sir,

Please be informed that the contract for the **Supply and Delivery of Vetiver Grass for Tangilad SRIS** with Contract No. **NIAR3-2024-BAT-VETIVER-G4** has been awarded to **ST. JOSEPH AGRIMARKETING CORP.** in the amount of **Five Million Four Thousand Pesos Only (PhP 5,004,000.00)**;

In this connection, you are hereby requested to submit the Performance Security in the amount and form of either one of the following or a combination thereof;

- Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 250,200.00**.
- Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 1,501,200.00**.

It is requested that the above-mentioned requirement be complied with and upon satisfactory compliance thereof, enter into a contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second-lowest bidder and likewise, your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR
Regional Manager

CCM-6

CONFORME:

LEONARDO T. PABUSTAN
Chairman

ST. JOSEPH AGRIMARKETING CORP.

Date: 7/17/24